

# Holy Name Parish: Financial Report For 2025

Dear Parishioners:

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On the other side of this page, you will find the report of the Finance Council for the year ending December 31, 2025, with comparisons to 2024.

Last year, receipts from Offertory collections basically held their own from 2024 (\$292K vs \$295K). Other donations were back down to \$10K, which is closer to the historical average. Hall revenue was up significantly because we had both a federal and a provincial election. Also, the Parish received slightly more rebates in 2025 than in 2024. Donations to “Special Diocesan Collections” were up by approximately 15.8% over 2024.

Overall, receipts during 2025 were 8.55% higher than in 2024, driven mainly by the increase in Hall revenue.

Expenses in 2025 were up about 5.6% from the previous year. The main area of increase in spending was for the Diocesan Assessment, which jumped from \$34,591 to \$52,927 (i.e. up 53%).

All of the above meant that Net Receipts increased by 46.33%, from \$36,746 to \$53,772. This type of increase is probably not repeatable, since it was driven by us having two election rentals in 2025.

The lower section of the report has a snapshot of our financial position with cash on hand, funds we hold at the Chancery office and the long-term debt we have to the Archdiocese.

In closing this report, I'd like to make some additional points:

First of all, thanks to all of you for your generous support of Holy Name Parish.

If you donate through the Pre-Authorized Giving (PAG) program and haven't changed your donation amount recently, please consider making a small increase. If you are not already donating through PAG, I encourage you to join by signing one of the forms at the back of the church. After you sign up, an automatic monthly donation will be drawn from your bank account. You can change or end your participation at any time. Your being in the PAG program helps us with planning our cash flow and it will mean you don't have to worry about remembering your envelope each week.

Another new option this year is the use of a Tip Tap pay machine, which accepts credit cards. There is a QR code beside the machine, which you can scan to enter your other details and which will mean you will get a donation receipt at the end of the year. You only need to fill out the contact details once and your personal information is not stored in the machine.

Finally, the Finance Council continues to pray in God in gratitude for your generosity.

Thank you.

Paul Connelly  
Chair, Finance Council