

# HOLY NAME CHURCH

## Statement of Receipts and Disbursements for the year ended December 31

Parish Operations	2024	2023	
Opening cash	155,241	186,521	
<b>RECEIPTS - cash basis</b>			
Offertory collection	295,083	282,426	includes baptisms, marriage, funeral, masses
Other donations	34,101	9,085	bequests, specific donations
Building & maintenance fund	8,279	7,711	including collections for utilities and insurance
Hall revenue	28,555	36,035	rental of hall
Other property rentals	5,650	7,610	parking behind rectory
Bank interest	187	222	
Other income	67,958	62,568	programs, candles, room & board, misc. (30K/yr for refugee programs)
Rebates	21,463	20,533	HST rebates, Insurance claims, energy rebate, insurance rebate
Special Diocesan Collections	37,531	38,955	Sharelife, Shepherd's Trust, World Mission etc
Total Receipts	498,808	465,144	
<b>DISBURSEMENTS - cash basis</b>			
Salaries, benefits & service fees	203,226	184,409	includes pastor, secretary, cartaker, accountant, musicians
Diocesan assessments	34,591	34,979	incl. clergy retirement, hospital chaplaincy, income assessment
Insurance, fuel	65,163	59,320	church utilities and insurance
Maintenance, repairs, renewals, hall	24,565	29,338	HVAC systems, elevator
Parish administration	9,162	5,533	office costs, postage, phone, internet, photocopier
Programs, ministries	34,665	41,304	sacramental prep, seniors, RCIA, candles, sanctuary, refugees
House expenses	26,360	33,242	property taxes, utilities, food
Other church expenses	26,795	21,000	HST, interest payments on debt
Special Diocesan Collections	37,536	39,910	Sharelife, Shepherd's Trust, World Mission etc
Total Disbursements	462,062	449,035	
<b>Net Receipts (Disbursements) Operations</b>	36,746	16,109	
Major renovations (not included in operations above)		(28,986)	2023: sound system
New furnishings and equipment	(901)	(1,628)	piano in church, furnishings in office, rectory
Loan repayments	(15,695)	(16,775)	
Transfers from chancery investments	(25,000)		bequest transferred to investment account
<b>Closing Cash</b>	150,391	155,241	

### FINANCIAL POSITION 2024

	Cash in parish bank account	Funds at Chancery for Capital Project -100 Years	Funds at Chancery from Family of Faith for Parish	Loans Payable to Chancery	Loans Payable to Family of Faith Fund	Interest Bearing Chancery Loan
Opening Balance, Jan 1, 2024	155,241	125,929	1,724	(1,799,208)	(497,974)	(214,215)
Net receipts in year (from operations statement)	36,746					
Funds spent on renovations and assets	(901)					
Repayment of loan principal	(15,695)					15,695
Transfer to chancery investments	(25,000)	25,000				
Interest earned on deposits at Chancery	4,121	4,069	52			
Closing Balance Dec 31, 2024	154,511	154,998	1,776	(1,799,208)	(497,974)	(198,520)